

# NYC CLOSING COSTS - Sellers

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## ■ TOWNHOUSES AND SINGLE-FAMILY HOMES.

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|-----------------------------|---------------------------------------------------------------------------------------------------------------------|
| Broker:                     | Typically 6%                                                                                                        |
| Own Attorney:               | Consult your attorney                                                                                               |
| NYC Transfer Tax:           | Residential: Up to \$500,000 = 1%; \$500,000+ = 1.425%<br>Commercial: Up to \$500,000 = 1.425%; \$500,000+ = 2.625% |
| Admin. Fee:                 | Non-Deed Transfers (i.e., Co-Ops) = \$50<br>Residential Deed Transfers= \$75<br>Commercial Deed Transfers = \$165   |
| NY State Transfer Tax:      | \$4 per \$1,000 of price                                                                                            |
| NYS Equalization Fee:       | \$75                                                                                                                |
| Miscellaneous Title Fees:   | \$200-\$500                                                                                                         |
| Payoff Fee to Title Closer: | \$100-\$300                                                                                                         |

