NYC CLOSING COSTS - Sellers

■ CO-OPS.

Broker: Typically 6%

Own Attorney: Consult your attorney

Co-op Attorney: \$450+

Flip Tax: Typically 1% to 3% of price (if applicable)

Stock Transfer Tax: \$0.05 per share Move-out Deposit/Fee: Varies by building

NYC Transfer Tax: Residential: Up to \$500,000 = 1%; \$500,000+ = 1.425%

Commercial: Up to \$500,000 = 1.425%; \$500,000 + = 2.625%

Admin. Fee: Non-Deed Transfers (i.e., Co-Ops) = \$50

Residential Deed Transfers = \$75 Commercial Deed Transfers = \$165

NY State Transfer Tax: \$4 per \$1,000 of price

NYS Equalization Fee: \$75

Pick-up/Payoff Fee: \$250-\$500

UCC-3 Filing Fee: \$100

Misc. Condominium Charges: Vary by building

