## NYC CLOSING COSTS - Buyers

## ■ TOWNHOUSES AND SINGLE-FAMILY HOMES.

Buyer's Attorney: Consult your attorney

Bank Fees: \$750 Application Fee: \$350 Processing Fee: \$330

Appraisal Fee: \$300-\$1,500 (depending on sales price)

Credit Report Fee: \$10+

Bank Attorney: \$650-\$750
Tax Escrows: 2 to 6 months
Recording Fees: \$250-\$750

Fee Title Insurance: Amounts vary, please consult your attorney
Mortgage Title Insurance: Amounts vary, please consult your attorney

Municipal Search: \$350-\$500

Mortgage Tax-NYC of 1-3 A. If mortgage is less than \$500,000: 1.8% of loan amount Family Home or Condo: B. If mortgage is \$500,000 or more: 1.925% of loan amount

